



PENN GROUP OF COMPANIES

Project Accountant

The Penn Group of Companies (the “Penn”) is currently seeking a qualified candidate to fill the Project Accountant position based at the Company headquarters in Bala Cynwyd, PA.

Company Information

Penn owns and manages over 1,000,000ft² of commercial real estate at various locations in the northeast United States and also operates eight utility-scale solar farms in Ontario Canada and the United States. As a developer, we are continually adding new and diverse assets to the portfolio. Additional information about Penn may be found on the website: www.PennRealEstateGroup.com.

Position Description

The Project Accountant will be an integral part of a small team with responsibility for daily accounting, report and analysis preparation, lender reporting and other assignments in support of the successful operation, growth, maintenance and debt-service of the portfolio.

Position Responsibilities

The Project Accountant will be responsible for a variety of work duties that will include, but are not limited to, the following:

- Perform general ledger accounting transactions using Quickbooks or Yardi
- Prepare financial statement write-ups both at the project and aggregated entity levels
- Conduct periodic budget analyses for management review
- Propose recommendations to management as well as evaluating potential transactions and interaction with outside auditors and tax preparers.
- Produce full and detailed financial statements and reports, providing all supporting documentation required by lenders and other project parties
- Create budgets, tax and cash flow projections and financial modeling reports as needed

Requirements

- A degree in Accounting
- At least 3 years of accounting experience.
- Experience with ideally, real estate, energy generation and construction experience.
- International accounting experiences a plus
- Experience with construction project reporting and debt structures, budgeting and lender reporting as it relates to servicing project financing debt a plus.

- Proficient using at least one enterprise accounting software (Yardi Accounting Platform a plus)
- Above-average Excel skills

Characteristics of the Successful Candidate

- A self-starter: he/she takes ownership of his/her responsibilities and can be relied upon to independently follow through on agreed plans to the finish.
- An active and constructive communicator: the Senior Accountant can write and communicate clearly and succinctly; he/she will operate transparently clearly conveying his/her intentions at all times.
- Has high standards for the quality of his/her work: The Senior Accountant will have the experience to tell the difference between unacceptable, acceptable and excellent work product.
- A lifelong learner: Possesses excellent observation and research skills and learns from his/her mistakes. Understands the domain but is open to learning and applying new concepts.
- Proven Problem Solver: Capable of properly diagnosing problems and addressing the root causes using elegant and pragmatic solutions.
- Pays attention, absorbs when taking direction and working with others, and responds appropriately to the details in everything.
- Works well under deadline pressure, prioritizes and manages his/her time effectively.

Compensation

Compensation will be competitive and commensurate with experience. It will include a base salary as well as an annual performance bonus.

Application Instructions

If you are interested and qualified for this role, please submit a resume with a summary of your relevant experience to jobs@penntirealestategroup.com for consideration.